ORCHESTRA PRIVATE EQUITY COMPLETES TWO ADD-ON ACQUISITIONS FOR "STACK"

Acquires Eiko Kensetsu and MPC to Strengthen Regional Presence and Service Capabilities in Central Japan's Shizuoka Region

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Orchestra Private Equity V, L.P. ("OPE V"), managed by Orchestra Private Equity ("Orchestra"), has acquired Eiko Kensetsu Co., Ltd. ("Eiko Kensetsu") and MPC L.P. ("MPC") through its portfolio company, Stack Co., Ltd. ("Stack"). This strategic acquisition enables Stack to expand its regional presence within Shizuoka Prefecture, strengthening its position across central Japan.

Established in 2011 and incorporated in 2017, Eiko Kensetsu is a regional scaffolding provider based in Kakegawa, Shizuoka. The company offers scaffolding services across a wide range of projects, from residential homes to large-scale developments including schools and government facilities. Stack maintains a presence to the west in Toyohashi, Aichi, and will collaborate with Eiko Kensetsu to expand the shared project pipeline across the region.

Founded in 2001, MPC is a regional scaffolding and painting service provider based in Yui, Shizuoka. The company specializes in government projects, with a strong focus on bridge restoration works. MPC is recognized for its high-quality service and its ability to execute large-scale bridge projects that demand specialized expertise and technical proficiency. With Stack and Eiko Kensetsu operating nearby, MPC aims to broaden its scaffolding and painting services by tapping into the collective project pipeline. Conversely, Stack will leverage these acquisitions to expand into painting services and increase its footprint in government infrastructure projects.

Stack expects to generate strong synergies from the acquisitions of Eiko Kensetsu and MPC by expanding its market reach and enhancing its service capabilities. With these additions, Stack aims to strengthen its footprint in the Shizuoka region and broaden its offerings, particularly in large-scale scaffolding and painting service projects. By shifting from outsourced to in-house service delivery, Stack will be able to offer improved quality and responsiveness to end clients. Furthermore, Stack plans to enhance the operational efficiency and capabilities of both Eiko Kensetsu and MPC as part of its value creation strategy.

Stack's CEO, Sawada Mitsuhiro, stated "Through this acquisition, we aim to expand our regional presence in Shizuoka and enhance our business offerings. Stack will drive the growth of Eiko Kensetsu and MPC through improved management and operational excellence, positioning both companies as best-in-class within their respective markets. As we scale operations, Stack's existing service network will be leveraged to support the continued growth of Eiko Kensetsu and MPC."

Tokyo International Law Office acted as legal advisor for the deal.

About Orchestra Private Equity

Orchestra Private Equity is a cross-border General Partner based in East Asia, which aims to acquire local companies at the smaller end of the middle market and build them into 'Champions'. With main teams in Korea and Japan, and fund management office in Singapore, Orchestra combines a long-term perspective on growth based on intrinsic value of the business, and applies relevant knowledge and experiences required to create equity value. As a General Partner, Orchestra members work with portfolio company management teams to make businesses more valuable through organic growth, geographic expansion, institutionalizing businesses by developing a strong management bench, and add-on acquisitions domestically and globally. Please visit www.orchestraprivateequity.com more information. For inquiry on the press release, please contact information@orchestraprivateequity.com.



About Stack

Stack is a one-stop service provider of scaffolding solutions, installing & removing wedge-type and next generation scaffolds. The Company is known for their high-quality service and ability to support all aspects of scaffolding and related needs and has broad coverage in the regions they operate in through their extensive presence in the Kanto, Chubu, Hokkaido, Tohoku, and Hokuriku regions of Japan. Please visit www.stack-net.com for more information.

About Eiko Kensetsu

Established in 2011, Eiko Kensetsu is a regional scaffolding provider based in Kakegawa, Shizuoka. The company offers scaffolding services across a wide range of projects, from residential homes to large-scale developments including schools and government facilities. Please visit www.eikou-kensetsu.com for more information.

About MPC

Established in 2001, MPC is a regional scaffolding and painting service provider based in Yui, Shizuoka. The company specializes in government projects, with a strong focus on bridge restoration works. MPC is recognized for its high-quality service and its ability to execute large-scale bridge projects that demand specialized expertise and technical proficiency.

